

## bfw liegenschaften ag – Share buyback programme successfully completed

Frauenfeld, 7 April 2017 – bfw liegenschaften ag (SIX Swiss Exchange: BLIN) announced on 9 March 2017 a share buyback programme in a maximum amount of 10% of the share capital through issuance of put options. The share buyback programme has now been successfully completed. The exercise ratio of the put options was 99.11%, which corresponds to 514,492 registered shares category A that were bought back. The Board of Directors will propose at latest to the General Meeting 2018 to approve the cancellation of the repurchased shares and will reduce the share capital accordingly, once the General Meeting approved the cancellation.

The share buyback programme took place from 22 March to 4 April 2017 by way of tradeable put options. The put options were granted to the shareholders on 22 March 2017. For every ten put options, shareholders were entitled to sell one registered share category A at a strike price of CHF 47.00. The exercise of the put options took place on 6 April 2017 (European option).

In total 5,144,920 put options were exercised. The tendered shares represent 9.91% of the share capital and reflect a value of CHF 24.18 million. The Board of Directors will propose at latest to the General Meeting 2018 to approve the cancellation of the repurchased registered shares category A. Until the cancellation, the 514,492 tendered registered shares category A will remain with bfw liegenschaften ag, and are not entitled to dividends.

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### Agenda:

26 April 2017  
14 September 2017

Ordinary General Meeting of Shareholders  
Publication of Half-Year Results and Half-Year Report 2017

### Information on bfw liegenschaften ag

[www.bfwliegenschaften.ch/index.php/en](http://www.bfwliegenschaften.ch/index.php/en)

bfw liegenschaften ag is a real-estate company with headquarters in Frauenfeld in the canton of Thurgau, Switzerland. It focuses on residential properties in commuting areas close to business centres in the German-speaking part of Switzerland. The registered A shares of bfw liegenschaften ag are listed on the SIX Swiss Exchange (Symbol BLIN, Securities Number 1820611, ISIN Number CH 001 820 6117).